Un-Audited Financial Statements

As on and for the 3rd Quarter ended 31 March, 2025

Rangpur Foundry Ltd.

PRAN Center, Ga-105/1 Pragati Sarani,
Middle Badda, Dhaka-1212.

RANGPUR FOUNDRY LIMITED

105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of Rangpur Foundry Ltd for the third quarter ended 31 March, 2025 as per Rule 13 of the Securities & Exchange Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED

Third quarter Un-Audited Results

Statement of Profit or Loss and Other Comprehensive Income
For the Period 1st July ,2024 to 31st March,2025

Taka' 000

Particulars		Jul'24-Mar'25	Jul'23-Mar'24	Jan'25-Mar'25	Jan'24-Mar'24
Turnover	12	1,176,097	1,127,485	360,426	326,376
Cost of Goods Sold	13	(936,444)	(897,712)	(286,442)	(259,344)
Gross Profit		**239,653**	**229,774**	**73,984**	**67,031**
Operating Expenses		**(167,500)**	**(160,110)**	**(49,004)**	**(44,432)**
Administrative Expenses		41,861	39,887	13,234	11,903
Selling & Distribution Expenses		77,184	73,894	23,055	20,981
Marketing Expenses		48,456	46,329	12,714	11,548
Gross Operating Profit		**72,153**	**69,663**	**24,980**	**22,599**
Financial Expenses	14	(28,911)	(27,823)	(11,522)	(10,339)
Net Operating Profit		**43,242**	**41,840**	**13,458**	**12,260**
Other Income		-	-	-	-
Net Profit Before Income Tax & WPPF Provision		**43,242**	**41,840**	**13,458**	**12,260**
WPPF		(2,059)	(1,992)	(641)	(584)
Net Profit Before Tax		**41,183**	**39,848**	**12,817**	**11,676**
Income Tax:		**(9,446)**	**(9,145)**	**(2,940)**	**(2,684)**
Provision for Income tax		(9,585)	(9,302)	**(2,986)**	**(2,736)**
Deferred tax		139	157	**46**	**52**
Net Profit After Income Tax		**31,736**	**30,703**	**9,877**	**8,992**
Earnings per Ordinary Share(EPS)-		3.17	3.07	0.99	0.90

Chairman **Managing Director** **Director**

Chief Financial Officer **Company Secretary**

RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)
As at 31 March, 2025

Taka' 000

Particulars			March 31, 2025	June 30, 2024
ASSETS :				
Non-Current Assets			**57,294**	**61,767**
Property, Plant & Equipment (WDV)	03		57,294	61,767
Current Assets :			**449,541**	**409,762**
Inventories	04		339,803	264,585
Debtors	05		16,260	4,273
Advances, Deposits & Prepayments	06		74,037	107,692
Cash & Bank Balances			19,441	33,212
TOTAL ASSETS			**506,836**	**471,529**
EQUITY AND LIABILITIES				
Shareholders' Equity			**344,132**	**335,397**
Share Capital	07		100,000	100,000
Retained Earnings--As per Profit & Loss Account	07.01		244,132	235,397
LIABILITIES				
Non-current Liabilities				
Deferred tax liabilities	08		1,140	1,279
Current Liabilities :			**161,563**	**134,853**
Short Term Credit Facility			143,712	109,295
Trade Payable			3,748	3,711
Liabilities for Expenses			1,529	11,474
Security Deposit			2,809	2,809
Provision for Income Tax	09		5,995	3,518
WPPF	10		2,059	2,437
Unclaimed Dividend	11		1,710	1,608
TOTAL LIABILITIES			**162,703**	**136,132**
TOTAL EQUITY AND LIABILITIES			**506,836**	**471,529**
Net Asset Value			34.41	33.54

Chairman **Managing Director** **Director**

Chief Financial Officer **Company Secretary**

RANGPUR FOUNDRY LIMITED

Cash Flow Statement

For the Period 1st July ,2024 to 31st March,2025

Taka' 000

	Particulars	July'24-Mar'25	July'23-Mar'24
i)	**Cash Flows from Operating Activities :**		
	Collection from Turnover & Other Income	1,164,110	1,126,262
	Payment for Cost and Expenses	(1,153,649)	(1,062,403)
	Interest Paid	(28,563)	(27,455)
	Income Tax paid	(7,108)	(8,008)
	Net cash flow(used in) operating activities (Note-16-23)	**(25,210)**	**28,396**
ii)	**Cash Flow from Investing Activities :**		
	Acquisition of Fixed Assets	-	-
	Net cash used in investing activities	**-**	**-**
iii)	**Cash Flows from Financing Activities :**		
	Short Term Loan	34,417	24,408
	Dividend Paid	(22,898)	(22,698)
	Net cash (used in)/flow from financing activities	**11,519**	**1,710**
	Net Cash Inflows/(Outflows) for the period(i+ii+iii)	**(13,691)**	**30,106**
	Effect of Exchange Rate Changes on Cash and Cash Equivalents	**(80)**	**(63)**
	Opening Cash & Bank Balances	33,212	39,783
	Closing Cash & Bank Balances	**19,441**	**69,826**
	Net operating cash flow per share(NOCFPS)	(2.52)	2.84

Chairman **Managing Director** **Director**

Chief Financial Officer **Company Secretary**

RANGPUR FOUNDRY LIMITED

Statement Of Changes In Shareholders' Equity

Third Quarter ended 31 March '2025

Taka' 000

	Share Capital	Retained Earnings	Total
	1	2	3=(1+2)
Balance as on 30th June 2024	**100,000**	**235,396**	**335,396**
Dividend Paid for the year 2023-24		(23,000)	(23,000)
Net Profit for the period	-	31,736	**31,736**
Balance as on 31 March 2025	**100,000**	**244,132**	**344,132**
Balance as on 30th June 2023	**100,000**	**220,569**	**320,569**
Dividend Paid for the year 2022-23		(23,000)	(23,000)
Net Profit for the period	-	30,702	**30,702**
Balance as on 31 March 2024	**100,000**	**228,271**	**328,271**

RANGPUR FOUNDRY LIMITED

Notes to the Financial Statements

Third Quarter Un-Audited (1st July ,2024 to 31st March,2025)

As at and for the period ended 31st March,2025

1. The background and business activities of the Company

1.1 Status of the Company

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tubewell and irrigation pump including spare parts thereof.

2. Basis of preparation of Financial Statements

2.1 Statement of compliance

The un-audited interim condensed financial statements have been prepared in accordance with the international accounting standard(IAS) 34, and compliance with the requirements of the International Financial Reporting Standards (IFRS) and the Companies Act 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. and other applicable laws and regulations.

The financial statements have been prepared on a historical cost basis, except for inventory, trade receivables and contingent consideration that have been measured at fair value. The financial statements provide comparative information in respect of the previous period.

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off to the nearest thousand BDT (000) unless otherwise indicated. Because of these rounding off, in some instance the total may not match the sum of individual balance.

The Financial Statements comply with applicable Financial Reporting Standards as under :

IAS	Title	Remarks
1	Presentation of Financial Statements	Complied
2	Inventories	Complied
7	Statement of Cash Flows	Complied
8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
10	Events after the Reporting Period	Complied
12	Income Taxes	Complied
16	Property, Plant & Equipment	Complied
19	Employee Benefits	Complied
21	The Effects of Changes in Foreign Exchange Rates	Complied
23	Borrowing Costs	Complied
24	Related Party Disclosures	Complied
32	Financial Instruments: Presentation	Complied
33	Earnings per Share (EPS)	Complied

IFRS	Title	Remarks
1	First-Time adoption of International Finance Reporting Standard	Complied
7	Financial Instruments : Disclosure	Complied
8	Operating Segments	Complied
9	Financial Instruments	Complied
12	Disclosure of Interests in other Entities	Complied
13	Fair Value Measurement	Complied
15	Revenue from Contracts with Customers	Complied

2.2 Other regulatory compliance

As required, Rangpur Foundry Limited also complies with the applicable provisions of the following major laws/ statutes:

The Income Tax Act 2023;
The Income Tax Rules 1984;
The Value Added Tax & Supplementary Duty Act 2012;
The Value Added Tax & Supplementary Duty Rules 2016 and
The Bangladesh Labour Act. 2006 (Amendment) 2015.

2.3 Components of financial statements

(a) Statement of Financial Position(Un-Audited)
(b) Statement of Profit or Loss and Other Comprehensive Income(Un-Audited)
(c) Statement of Changes in Equity
(d) Statement of Cash Flows
(e) Notes to the Financial Statements

2.4 Basis of Measurement

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs).

2.5 Going concern

The company has adequate resources to be in operation for a foreseeable future and the directors continue to adopt going concern basis in preparing the accounts. The current resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.6 Reporting Period:

The financial report covered the period from 01 July 2024 to 31 March 2025 and theses have been prepared based on International Accounting Standard(IAS) 34:' Interim Financial Reporting' and same accounting policies and methods of computation as were adopted for the financial statements for the year ended 30 June,2024, have been followed for the same for the period under review.

2.7 Significant Accounting Policies:

The Company has consistently applied the following accounting policies to all periods presented in these financial Set out below is an index of the significant accounting policies:

A. Current versus non-current classification
B. Property, plant and equipment
C. Financial instruments
D. Share capital
E. Impairment
F. Inventories
G. Employee benefits
H. Provisions
I. Contingencies
J. Revenue from contracts with customers
K. Income tax expense
L. Foreign currency transactions
M. Finance income and expenses
N. Earnings per share (EPS
O. Dividends
P. Materiality and aggregation
R. Events after the reporting period
S. Changes in accounting policies and disclosures

3.00 Property, plant and equipment

	Mar 31, 2025	Jun 30, 2024
	Taka	Taka
Land & Land Development	2,121	2,121
Office Building	44	46
Factory Building	29,059	31,415
Plant & Machinery	23,526	25,434
Furniture Fixture & Equipment	234	253
Vehicles	2,310	2,497
	57,294	**61,767**

Depreciation of additional assets is charged from the date when the assets put into use for commercial operation.

4.00 Inventories

	Mar 31, 2025	Jun 30, 2024
	Taka	Taka
Raw materials	283,822	200,104
Work-in-process	26,984	29,464
Finished goods	28,997	35,017
	339,803	**264,585**

5.00 Trade and Other Receivable

Trade Debtors	**16,260**	**4,273**

Trade receivables have been stated at their nominal value. Trade receivables are accrued in the ordinary course of business

6.00 Advance, Deposit & Prepayment:

Advance	70,753	104,408
Deposit	3,284	3,284
	74,037	**107,692**

7.00 Share capital

Authorized

20,000,000 Ordinary Shares of Taka 10 each	**200,000**	**200,000**

Issued, Subscribed and Paid up

9,000,000 Ordinary Shares of Taka 10 each fully paid up in cash	90,000	90,000
1,000,000 Ordinary Shares of Taka 10 each issued as bonus shares	10,000	10,000
	100,000	**100,000**

7.01 Retained earnings

Opening balance	220,570	220,570
Add : Addition for this Period	31,736	37,827
	252,306	258,397
Less: Adjustment for this Period	23,000	23,000
	229,306	**235,397**

	Mar 31, 2025	Jun 30, 2024
	Taka	Taka

8.00 Deferred tax liabilities

	Carrying Amount	Tax Base	Taxable Temporary Difference
Property, plant and equipment excluding land	55,173	50,105	5,068
Applicable rate			22.50%
Deferred tax liability as on 31 March 2025			**1,140**

	Carrying Amount	Tax Base	Taxable Temporary Difference
Property, plant and equipment excluding land	61,767	56,082	5,684
Applicable rate			22.50%
Deferred tax liability as on 30 June 2024			**1,279**

9.00 Provision for income tax

Opening balance	3,518	2,345
Add: Provision made for this Period	9,585	11,138
	13,103	13,483
Less: Advance Income Tax	(7,108)	(9,965)
	5,995	**3,518**

9.01 Current Tax

Provision for the year	9,585	11,138
	9,585	**11,138**

Reconciliation of effective tax rate

	Rate		
Net Profit Before Tax		41,183	48,756
Non-deductible expenses		1,417	746
Taxable Profit		**42,600**	**49,502**
Income tax using the corporate tax rate	22.50%	9,585	11,138
Less: Excess Provision		-	-
Deferred Tax Income		(139)	(208)
Total Income Tax Expenses	22.50%	**9,446**	**10,930**

10.00 Workers Profit Participation Fund (WPPF) & WF Payable

Opening Balance	2,437	2,459
Add: Addition for this Period	2,059	2,437
Interest	-	
	4,496	4,896
Less: Paid for this Period	2,437	2,459
	2,059	**2,437**

11.00 Unclaimed Dividend

Opening Balance	1,608	1,252
Add: Addition for this Period	23,000	23,000
Less: Paid for this Period	22,898	22,644
	1,710	1,608

As per the Bangladesh Security and Exchange Commission(BSEC)directive BSEC/CMRRCD/2021-386 dated January14,2021,the company transferred Tk. 345,814 to the Capital Market Stabilization Fund(CMSF) for the dividend remained unclaimed for more than 3 years.

11.01

2017-18		
2018-19		
2019-20	-	346
2020-21	258	258
2021-22	492	492
2022-23	511	511
2023-24(Nine month)	449	
	1,710	1,608

	9 months ended Mar 31, 2025	9 months ended Mar 31, 2024
	Taka	Taka
12.00 Net sales		
Domestic sales net of VAT	1,152,258	1,074,992
Export sales	23,839	22,784
	1,176,097	**1,097,777**

13.00 Cost of goods sold

Material consumed	753,163	725,247
Manufacturing Expenses	170,517	150,362
Depreciation	4,264	5,191
Total Manufacturing Cost	927,944	880,800
Opening Work in Process	29,464	24,063
Closing Work in Process	(26,984)	(26,238)
Cost of Production	930,424	878,625
Opening Stock of Finished Goods	35,017	29,265
Closing Stock of Finished Goods	(28,997)	(33,742)
	936,444	**874,148**

14.00 Financial expenses

Interest on working capital loan	28,563	29,025
Exchange loss/(gain)	80	(147)
Bank charges	268	393
	28,911	29,271

15.00 Related party transactions:

All Related parties transactions are duly approved by resolution of Board of Directors & shareholders in Annual General Meeting

a) The company carried out number of transactions with related parties as detailed below in

Taka in ' 000

Name of the Company	Nature of Transactions	Value of Transaction		Balance as on 31 March 2025
		Debit	Credit	
Advance Trims Solution	Current Account	805	805	-
Gonga Foundry Limited		68,812	68,812	-
Banga Building Materials Limited		2,145	2,145	-

b) Company has issued corporate guarantee to the financiers of its associated companies as

On behalf of	In favour of	Tk. in Million	Purpose
RFL Electronics Ltd.	SCB	380.00	Working Capital
RFL Plastics Limited	EBL	615.00	
Total		**995.00**	

c) Company has received corporate guarantee from the following companies:

Guarantee received from	In favour of	Tk. In Million	Purpose
RFL Plastics Limited	HSBC	410	Working Capital
Total		**410.00**	

16.00 The employee benefits for the reporting year have been as follows:

a) <u>Short term Employee benefits include:</u>

-Basic Salary
-Allowance includes as house rent, Conveyance & Medical
-Bonus (One month basic for each of 02 Eid festivals)
-Transportation (Management Personnel)
-Besides, the employees get a portion of company's profit on account of WPPF.

b) Post employment benefits:

There is no provision for post employment benefits

c) Other Long Term Benefits:

There is no provision for long term benefit.

d) Termination Benefits:

Termination benefits have been given as per law of the land. There is no termination benefit during the reporting period.

e) Share based benefits

There is no provision for Share based benefit.

17.00 Reconciliation of Net income or Net profit with cash flows from operating activities.:

Net Profit Before Tax	**41,183**	**39,848**
Adjustment to reconcile profit to net cash provided by operating activities:		
Depreciation	4,472	4,968
Inventories (Increase)/Decrease	(75,218)	(46,770)
Trade receivables (Increase)/Decrease	(11,987)	(1,223)
Advance and deposits (Increase)/Decrease	26,547	19,585
Trade payables Increase/(Decrease)	37	52
Liabilities for expenses Increase/(Decrease)	(9,945)	12,340
Effect of Exchange Rate Changes on Cash and Cash Equivalents	80	63
Workers profit participation fund (WPPF) & WF payable Increase/(Decrease)	(378)	(467)
	(25,210)	**28,396**

18.00 Effect of exchange rate changes on Cash & Cash Equivalents

As per IAS-7 unrealized gain or loss arise from changes in foreign currency exchange rate shown in separate line in Cash flow statement

19.00 Earning Per Share:

	Mar 31, 2025	Mar 31, 2024
	Taka	Taka
Net profit attributable to the ordinary shareholders (Taka)	31,736	30,703
Weighted average number of ordinary shares outstanding (Number)	10,000	10,000
Earning per share (EPS)	3.17	3.07

Earning per share has been calculated in accordance with IAS -33 "Earning Per Share (EPS)".

20.00 Net Assets Value (NAV) per share :

Net Assets (Total Assets - Total Liabilities)	344,132	335,396
Number of ordinary shares outstanding (Denominator)	10,000	10,000
	34.41	**33.54**

21.00 Net operating cash flow per share (NOCFPS)

Net cash generated from operating activities	(25,210)	28,396
Number of ordinary shares outstanding during the year	10,000	10,000
	(2.52)	**2.84**

22.00 Post Balance Sheet Events- Disclosure under IAS -10: Events after Reporting Period

Neither any "Non Adjusting Events" nor Any "Adjusting Events" took place after the reporting period,

23.00 Impairment

(a) Financial assets

Accounts receivable and other receivables are reviewed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effects on the estimated future cash flows of that asset, that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy etc.

(b) Non-financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company reviews at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Carrying amount of the assets is reduced to its recoverable amount by recognizing an impairment loss if, and only if, the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset shall be treated as a revaluation decrease.

24.00 Reason for major variances of items in financial statements:

*Increase in Loan liabilities because repayments to the banks and other financial institutions in terms of the repayment schedules of the agreements not due to payment.

*Decrease in Liabilities for expenses is due to the fact that certain liabilities (e.g. Salary & etc.) originated in March 2024, were paid earlier due to Eid vacaion .

*Decrease in Net Operating Cash Flow from previous quarters due to the fact that more amounts as necessitated, have been paid to suppliers and others during this period.

25.00 Comparative information

Comparative information has been presented in respect of the prior period in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding the current period's financial statements.

Comparative figures have been rearranged wherever considered necessary in order to conform to current Period presentation.

26.00 General:

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.

b. Deferred Tax has been calculated Up-to March,2025.

c. Tax has been provided @ 22.50% considering yearly tax rate as per previous years'.

d. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.